

CJS Q2 2026 Updates Marketing Sheet

New	Recent Upgrade	Recent Downgrade	Raising Estimates	Lowering Estimates	Drop Coverage	Beat (Consensus)	Miss (Consensus)
PRM LOKV	NVRI	VRRM	VICR	CVCO	ERII	NEOG	MATW
			Raising Price Target		THR (acquired) GLDD (acquired) LEGH (from ML)	MTRN	PATK
			VICR			ICUI	HAE
						WLY	
						SSD	
						RDNT	
						CLH	

Focus Ideas (Market Cap)		Best of the Rest	30% Below 2 Yr Avg. Multiple	Inflections in Q2/Q3	Overcoming Past Sins	Business/Portfolio Transformations	Worth a Mention	Uncovered or First Conference (Market Cap)	
ACVA	\$1B	GFF	CPRT	BV	NEOG	NGVT	KN	LNN	\$1.1B
OSIS	\$3.5B	LNTH	CCC	INDI	CODI	NVRI	HLIO	THRM	\$1.1B
BWXT	\$17B	SSD	LMB	PRMB	PRMB	ROCK	ALG	PRM	\$5B
PRM	\$5B	DORM	CXT	LMB		SPB	PATK/LCII	LOKV	\$893M
			CBZ	ROCK		MFP	FOXF	BVS	\$727M
			MMS				PRIM		
			USPH						
			TYL						

Management Change		Sentiment Favorites
DORM (CFO)	BWXT	
UFPT (CEO)	NOVT	
LCH (CEO)	MOD	
VRRM (CEO)	MTRN	
	VICR	

Upcoming Roadshow Calendar	
6/10 - Rogers Corp (ROG) NDR - Boston	
6/15 - Hawkins, Inc. (HWKN) NDR - Virtual	
6/17 - Haemonetics Corp (HAE) HQ Meeting - Boston	
6/30 - Limbach Holdings (LMB) NDR - Virtual	
7/8 - APi Group (APG) Site Visit - Hawthorne, NY	
7/9 - CJS Summer "New Ideas" Conference - White Plains, NY	
11/17 - Mirion Technologies (MIR) NDR - Virtual	

IMPORTANT RESEARCH DISCLOSURES

ANALYST CERTIFICATION

As to each company covered in this compendium report, the respective research analyst attest that the views expressed in this research report accurately reflect my personal views about the subject security and issuer. Furthermore, no part of my compensation was, is, or will be directly or indirectly related to the specific recommendation or views expressed in this research report.

VALUATION METHODOLOGY

For specific valuation methodologies, please refer to the most recently published report for companies mentioned in this compendium report.

RISKS

For specific risks please refer to the most recently published report and/or SEC filings for companies mentioned in this compendium report.

STOCK RATING DEFINITIONS

CJS Securities, Inc. Equity Research rating system

Market Outperform (MO): a stock that should perform at least 15% better than the Russell 2000 index over the next 6-18 months

Market Perform (MP): a stock that should perform in line with or slightly better than the Russell 2000 index

Market Under-Perform (MU): a stock expected to under-perform the Russell 2000 index

We may also have some stocks on a Monitor List, where we are indicating to clients not to expect a similar level of research coverage as companies on our active coverage list. Hence, we do not have investment opinions or price targets, nor do we intend to publish estimates, on Monitor list names.

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The company has received investment banking fees from 11 companies (~11% of the companies under active coverage, 13% of MO rated and 0% of MP rated) and non-investment banking commissions from 14 companies (~14% of the companies under active coverage, ~16% of MO rated and 0% of MP rated) in the past 12 months.

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