

CJS Q4 Updates Marketing Sheet

New	Raising Px Tgt	Raising Ests	Lowering Estimates	Dropping Coverage
KRNT OMN LEG	DLX VMI	PATK PAH	USCR NP BRSS LGND KN TISI AEGN	TRIB GLPW

Beat (Consensus)	Miss (Consensus)
PATK LCII (2018) CALM CVCO ORN	NP USCR MLM LKSD (2018) TISI

Uncovered Conference Co's
CISN OEC INWK CBIZ

Focus Ideas (Market Cap, Px Tgt)		
DLX	\$3.5B	\$72
OSIS	\$1.2 B	\$96
KAR	\$6.9B	\$51
KRNT	\$523mm	\$21
COHR	\$7.2B	\$350
LEG	\$6.1B	\$60

Pullback Creates Opportunity	Show Me
AAWW APOG MATW	TTS AGX TNC BW GLDD

Contrarian	Noncyclical Growth
MTX BRSS PAH POWL TISI	NOVT CHUB.A BWXT KRNT CPRT

Tax (Negative)
<i>Leverage</i>
NNBR RRD LBY TISI GLDD GFF
<i>Other</i>
COHR HELE KN SXI

EVENTS			
Earnings	Analyst Days	Mgmt Change	Strategic Alt
HEI/A (12/19) APOG (12/21)	HI 12/12 CMCO 1/9 AIR 1/11	TAX PRSC TTS JW.A ORN AEGN	ALOG EDGW FENX SFE BW HELE

Upcoming Non-Deal Roadshows		
HAE	12/13	BOS
VREX	12/14	SLC
ICUI	12/15	SLC
Updates	12/13-12/14	NY
Updates	12/15	BAL
Updates	12/19	BOS
<i>"New Ideas" Conf</i>	<i>1/10</i>	<i>NY</i>
ROG	1/16	NY
UFI	Early Feb	NC Plant Tour
IVC	2/28-3/2	NY/BOS

IMPORTANT RESEARCH DISCLOSURES

ANALYST CERTIFICATION

As to each company covered in this compendium report, the respective research analyst (or analysts) certifies that the views expressed in this research report accurately reflect their personal views about the subject security and issuer. Furthermore, no part of their compensation was, is, or will be directly or indirectly related to the specific recommendation or views expressed in this research report.

VALUATION METHODOLOGY

For specific valuation methodologies please refer to the most recently published report for companies mentioned in this compendium report

RISKS

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Market Outperform (MO): a stock that should perform at least 15% better than the Russell 2000 index over the next 6-18 months

Market Perform (MP): a stock that should perform in line with or slightly better than the Russell 2000 index

Market Under-Perform (MU): a stock expected to under-perform the Russell 2000 index

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