

## CJS Q4 Updates Marketing Sheet

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New	Raising Px Tgt	Raising Ests	Lowering Ests	Beat	Miss	Basics	New to Conference
HHC NGVT DFIN FSS LKSD KAMN SXI	TACO COHR TTS	COHR PATK PAH MATW	CALM TISI MLM ORN NX DFIN NP	TACO PATK OSIS ROCK	IPHS	HHC HZN KAMN SXI	ACET AGX ASIX BID BRSS DFIN FSS HHC LKSD NGVT RAVN TREC
Focus Ideas (Market Cap, Px Tgt)			Pullback Creates Opportunity	Show Me		Overextended	
BRSS	\$700mm	\$38	DFIN	NNBR		WWE	GFF
COHR	\$3.2bn	\$175	PRSC	BW		MATW	ROG
HHC	\$5.2bn	\$160	RRD	RELY		SP	ROCK
AAWW	\$1.3bn	\$60				ALOG	TNC
NCS	\$1bn	\$19				MLM	USPH
KAR	\$5.9bn	\$48				VMI	
AIRM	\$1.2bn	\$50					
Small Focus						Upcoming Non-Deal Roadshows	
TACO	\$600mm	\$20				KN	(12/15) NY
EXAR	\$500mm	\$12				CNTY	(12/16) NY
CNTY	\$200mm	\$9				SPB	(1/12) NY
						HELE	(1/30) BOS
EVENTS						Yield	
Earnings	Analyst Days	MGMT Δ	Strategic Alts.				
HEI/A (12/13)	JW.A	ROCK	SPA			CODI (8%)	IPHS (4%)
BLBD (12/13)		LBY				RRD (7%)	LKSD (4%)
NX (12/15)		DW				TAX (5%)	LEG (3%)
APOG (12/15)		POWL				GPT (5%)	KAR (3%)
AIR (12/21)		ALOG					
		GLDD					

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*Market Under-Perform (MU)*: a stock expected to under-perform the Russell 2000 index

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