

CJS Q3 2018 Updates Marketing Sheet

New	Upgrade Rating	Raising Px Tgt	Raising Estimates	Lowering Estimates	Dropping Coverage	Beat	Miss
COT LXFR	TTS LBY JW.A (recent)	PRSC LBY FOXF CSWI	SPB TACO	DLX UFI CMCO TREC MTX GLDD WST CODI	WWE GPT (ML)	PATK CLH AAWW HELE	LCII UFI MATW PRIM MLM USCR OMN TREC

Focus Ideas (Market Cap, Px Tgt)		
COT	\$2.1B	\$21
PRSC	\$880MM	\$107
HNGR	\$825MM	\$34
CISN	\$2.1B	\$21
COHR	\$4.5B	\$265
TTS	\$385MM	\$10
LBY	\$191MM	\$13

Pullback Creates Opportunity	Show Me	Hurricane
IVC	NNBR	Positive
BID	SPB	CVCO
NCS	PDFS	SKY
BBSI		Negative
CSGS		MLM
		ASIX
		UFI
		GLDD

Non-Deal Roadshows		
NGVT	9/19	BOS
SSD	9/19	DET
AGX	9/24	CHI
BBSI	9/24	CHI
ROG	9/24	CHI
IOSP	9/25	CHI
SXI	9/26	BOS
JBSS	9/26	NYC
IOSP	9/26	CHI
CVCO / SKY	9/27	Elkhart, IN
LCII / PATK	9/28	Elkhart, IN
MTX	10/1	NYC
USCR	10/3	BOS
LDL	10/10	BAL
NOVT	10/12	Bedford, MA
HELE	11/8	NYC
HELE	11/9	BOS
IPHS	11/14	BOS
NX	11/15	BOS
ASIX	12/5	BOS

Analyst Days		
RAVN	9/18	Sioux City, SD
NNBR	9/25 - 9/26	Charlotte
KRNT	10/4	Englewood, NJ
ATRO	11/14	East Aurora, NY
UFI	11/15	NYC

IMPORTANT RESEARCH DISCLOSURES

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ANALYST CERTIFICATION

As to each company covered in this compendium report, the respective research analyst (or analysts) certifies that the views expressed in this research report accurately reflect their personal views about the subject security and issuer. Furthermore, no part of their compensation was, is, or will be directly or indirectly related to the specific recommendation or views expressed in this research report.

VALUATION METHODOLOGY

For specific valuation methodologies please refer to the most recently published report for companies mentioned in this compendium report

RISKS

For specific risks please refer to the most recently published report and/or SEC filings for companies mentioned in this compendium report

STOCK RATING DEFINITIONS

CJS Securities, Inc. Equity Research rating system

Market Outperform (MO): a stock that should perform at least 15% better than the Russell 2000 index over the next 6-18 months

Market Perform (MP): a stock that should perform in line with or slightly better than the Russell 2000 index

Market Under-Perform (MU): a stock expected to under-perform the Russell 2000 index

We may also have some stocks on a Monitor List, where we are indicating to clients not to expect a similar level of research coverage as companies on our active coverage list. Hence, we do not have investment opinions or price targets, nor do we intend to publish estimates, on Monitor list names.

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CJS Securities provided active research on 103 companies, of which 74 (72%) are rated MO (buy) and 29 (28%) are rated MP (hold) and 0 (0%) are rated MU (sell). In addition to our active research there are 3 companies on our Monitor List as of 7/2/18 (no rating, estimates or price target).

The company has received investment banking fees from 5 companies (5% of the companies under active coverage) and non-investment banking commissions from 11 companies (11% of the companies under active coverage) in the past 12 months.

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