

## CJS Q2 2019 Updates Marketing Sheet

New	Upgrade	Lowering Estimates		Dropping Coverage	Beat (Consensus)	Miss (Consensus)			
VICR ☉ IAA ☉	VREX ☉	PRIM ☉ IOSP HAE (rev.)		BRSS	CLH ☉ WST	MTX ☉ USCR SSD			
Focus Ideas (Market Cap, Px Tgt)			Pullback Creates Opportunity	Show Me	First Time Conference Attendee (Market Cap, Px Tgt)				
VRRM ☉	\$1,983	\$17	CISN ☉	SPB ☉	IAA ☉	Pending Spin \$37-43			
KAR/IAA ☉	\$8,024	\$65	LXFR ☉	CNR ☉	TRTN ☉	\$2,351 n/a			
ALG ☉	\$1,150	\$115	VMI	IVC ☉	VICR ☉	\$1,222 \$40			
VREX ☉	\$1,072	\$37	NGVT ☉	NNBR ☉	VRRM ☉	\$1,983 \$17			
VICR ☉	\$1,222	\$40	LGND ☉	TTS					
			COHR ☉	JW.A					
Trade Impacts US/China									
Resistant		Impacted	Beneficiary						
BWXT		ROG ☉	LEG						
ESE ☉		ESI ☉	UFI						
GLDD		AAWW ☉							
IOSP									
KN									
Management Change	Investor Days			Plant Tours			Non-Deal Roadshows		
SKY (CEO) ☉	CMCO	6/13	NYC	WST	6/20	Exton, PA	RAVN	6/12	NYC
IAA (CFO) ☉	MATW	6/19	NYC	LEG	9/10	Atlanta, GA	OEC ☉	6/17	NYC
SP (CFO)	AIR	7/17	NYC				HNGR	6/19-20	CHI/MIL
NX (CFO)							SKY ☉	6/20	CHI
CNR (CFO) ☉							ASIX	9/5	NYC
							KAR	9/5	NYC
							HI ☉	9/9-10	CHI/MIL
							VMI	9/10-11	CHI/MIL

## **IMPORTANT RESEARCH DISCLOSURES**

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As to each company covered in this compendium report, the respective research analyst certifies that the views expressed in this research report accurately reflect their personal views about the subject security and issuer. Furthermore, no part of their compensation was, is, or will be directly or indirectly related to the specific recommendation or views expressed in this research report.

### **Valuation Methodology**

For specific valuation methodologies please refer to the most recently published report for companies mentioned in this compendium report.

### **Risks**

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*Market Outperform (MO):* a stock that should perform at least 15% better than the Russell 2000 index over the next 6-18 months

*Market Perform (MP):* a stock that should perform in line with or slightly better than the Russell 2000 index

*Market Under-Perform (MU):* a stock expected to under-perform the Russell 2000 index

We may also have some stocks on a Monitor List, where we are indicating to clients not to expect a similar level of research coverage as companies on our active coverage list. Hence, we do not have investment opinions or price targets, nor do we intend to publish estimates, on Monitor list names.

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